



PUBLICATION

2013/14 Price List Determination for Western Power's Electricity Network

DETERMINATION

The Economic Regulation Authority has today released a <u>determination</u> to approve a 2013/14 Price List submitted by Western Power to the Authority on 14 June 2013 under Chapter 8 of the *Electricity Networks Access Code 2004* (Access Code).¹ The approved network prices, which will commence on 1 September 2013, are available on the Authority's <u>website</u>.

The changes in individual reference tariff charges for the transmission and distribution networks (from those approved in 2012/13) are within the maximum limits, as allowed under Western Power's amended access arrangement (sections 6.5.13 and 6.5.14).

The revenue cap applies from 1 July 2013. However, as the price list will not come into effect until 1 September 2013, the change in target revenue is recovered over the ten months from September 2013 to June 2014. The average change in tariffs on an annualised basis including CPI is 4 per cent (comprising an increase of 5.3 per cent for distribution network tariffs and a reduction of 12 per cent for transmission only network tariffs). Charges for individual customers will vary depending on the type of tariff they are on and their usage.

In approving the proposed prices, the Authority found the prices complied with the price control and pricing methods set out in the amended access arrangement applying for the third access arrangement period (2012/13 to 2016/17).² The extent to which these increases in network tariffs will affect retail electricity prices for residential and small business customers is determined by the Western Australian Government.

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LYNDON ROWE CHAIRMAN

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¹ The Authority published a decision on 4 June 2013 to not approve a price list submitted by Western Power on 26 April 2013.

² As amended by a mid period variation published by the Authority on 4 June 2013.